

UNIONMET (SINGAPORE) LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 200409104W)

DESPATCH OF CIRCULAR

1. INTRODUCTION

The Board of Directors of Unionmet (Singapore) Limited (the "**Company**") refers to the announcements dated 12 January 2014 in relation to the proposed diversification (the "**Proposed Diversification**") of the Group's business to include property development and the blending and distribution of diesel and engine oil and 6 February 2014 in relation to the receipt of clearance of the Circular for the Proposed Diversification (the "**Announcements**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Announcements.

2. DESPATCH OF CIRCULAR

The Board of Directors wishes to announce that the Company has today despatched to the shareholders of the Company (the "**Shareholders**") a circular dated 10 February 2014 (the "**Circular**") containing, *inter alia*, information on the Proposed Diversification of the Group's business.

The Circular includes the Notice of Extraordinary General Meeting of the Shareholders to be held at RELC International Hotel, Room 503, Level 5, 30 Orange Grove Road, Singapore 258352 on 25 February 2014 at 10 a.m. for the purpose of seeking the approval of Shareholders for, *inter alia*, the Proposed Diversification.

Shareholders who do not receive the Circular within one week from the date hereof should contact the Company at the following address:

Unionmet (Singapore) Limited
8 Shenton Way
#42-02, AXA Tower
Singapore 068811
Telephone: +65 6534 3533

An electronic copy of the Circular will be made available at the website of the SGX-ST at www.sgx.com.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate, no material facts have been omitted from this announcement, and that they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

By Order of the Board
Unionmet (Singapore) Limited

Li Hua
Executive Chairman and Chief Executive Officer
10 February 2014