

UNIONMET (SINGAPORE) LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 200409104W)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 306,776,997 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.065 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

The Board of Directors of Unionmet (Singapore) Limited (the “Company”) refers to the announcements released by the Company on 12 January 2014 and 12 February 2014. Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in such announcements.

The Board of Directors of the Company (the “Board”) refers to paragraph 3 of the announcement dated 12 February 2014 in relation to the in-principle approval from the SGX-ST for the listing and quotation of the Rights Shares on the Main Board of the SGX-ST. The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company and/or its subsidiaries.

The Board wishes to inform Shareholders that Madam Weng Huixin, who is deemed interested in the 175,778,889 Shares held by Precious Stream Holdings Limited by virtue of her 100% shareholding interest in Precious Stream Holdings Limited has given an irrevocable undertaking to procure Precious Stream Holdings Limited to subscribe for its rights entitlements pursuant to the Rights Issue.

The other substantial shareholder of the Company, Bestway Premium Investments Pte. Ltd, has expressed interest in subscribing for its rights entitlements pursuant to the Rights Issue. The Company is, at the date hereof, awaiting confirmation from Bestway Premium Investments Pte. Ltd. as to whether it would be prepared to execute a letter of undertaking to subscribe for its rights entitlements pursuant to the Rights Issue. The Company will make an announcement accordingly if such undertaking is given.

BY ORDER OF THE BOARD

Li Hua
Executive Chairman and Chief Executive Officer

19 February 2014