

NOTICE OF CESSATION OF SUBSTANTIAL SHAREHOLDING *

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* Asterisks denote mandatory information

Name of Announcer *	UNIONMET (SINGAPORE) LIMITED
Company Registration No.	200409104W
Announcement submitted on behalf of	UNIONMET (SINGAPORE) LIMITED
Announcement is submitted with respect to *	UNIONMET (SINGAPORE) LIMITED
Announcement is submitted by *	Meng Limin
Designation *	Executive Director & Chief Executive Officer
Date & Time of Broadcast	18-Jan-2012 17:10:56
Announcement No.	00045

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1.	Date of notice to issuer *	17-01-2012
2.	Name of <u>Substantial Shareholder</u> *	Grasmere Park Limited
3.	Please tick one or more appropriate box(es): *	
	<ul style="list-style-type: none"> • Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] 	

>> PART II

1.	Date of change of [Select Option]	
2.	Name of Registered Holder	
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	Information relating to shares held in the name of the Registered Holder	
	No. of [Select Option] held before the change	
	As a percentage of issued share capital	%
	No. of N.A. which are subject of this notice	
	As a percentage of issued share capital	%
	Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
	No. of N.A. held after the change	
	As a percentage of issued share capital	%

>> PART III

1.	Date of change of <u>Interest</u>	17-01-2012
2.	The change in the percentage level	From 11.90 % To 0 %
3.	Circumstance(s) giving rise to the interest or change in interest	# Others
	# Please specify details	Under "Sale and Purchase Agreement".
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	All shares sold to Bestway Premium Investments Pte Ltd.

>> PART IV

1.	Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest :	
	Direct	Deemed
No. of shares held before the change	73,014,555	0
As a percentage of issued share capital	11.90 %	0 %
No. of shares held after the change	0	0
As a percentage of issued share capital	0 %	0 %
Footnotes		
Attachments	Total size = 0 (2048K size limit recommended)	