

UNIONMET (SINGAPORE) LIMITED

(Incorporated in Singapore)
(Co. Reg. No: 200409104W)

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board of Directors (the “Board”) of Unionmet (Singapore) Limited (the “Company” or together with its subsidiaries, the “Group”) would like to announce that Mr Meng Limin will step down as the Chief Executive Officer (“CEO”) of the Company as he would like to devote more time with his family in China, and Mr Chen Cong, an Executive Director and Senior Vice President, will take on the role of CEO of the Company with effect from 1 August 2012.

Mr Meng will be re-designated as Non-Executive Director of the Company.

Mr Chen has more than 20 years of experience in the metallurgy industry and also possesses hands-on experience of the Group’s operational matters. He was also the Group’s CEO from 2004 to 2008.

As CEO, Mr Chen will take on the duties of formulating and executing the Company’s business strategies and overall business operations and development, as well as finance and risk management.

Following the above appointment, Mr Chen will hold the title as CEO and Executive Director of the Company.

The detailed announcements pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr Chen and Mr Meng are set out in separate announcements.

The Board would like to thank Mr Meng for his contributions during his tenure as CEO of the Company.

On behalf of the Board of
UNIONMET (SINGAPORE) LIMITED

Zeng Fuzu
Executive Chairman

Date: 27 July 2012