

UNIONMET (SINGAPORE) LIMITED

(Incorporated in Singapore)

(Company Registration No.: 200409104W)

PROFIT WARNING ANNOUNCEMENT FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2012

The Board of Directors (the “**Board**”) of Unionmet (Singapore) Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company and the investors that the Group will record a loss for the financial period ended 31 August 2012 (“**3Q2012**”), compared to a profit for the corresponding financial period ended 31 August 2011 (“**3Q2011**”).

This was mainly attributable to thin profit margins arising from the Group’s trading activities and the decrease in selling prices and profit margins of the Group’s products for 3Q2012 compared to 3Q2011. The decrease in selling prices and profit margins of the Group’s products was in turn due mainly to higher production costs and the pricing volatility of commodities.

This profit warning is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group’s performance will be disclosed when it has finalised its unaudited financial results for 3Q2012.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company.

On behalf of the Board of
UNIONMET (SINGAPORE) LIMITED

Chen Cong
Executive Director and Chief Executive Officer

Date: 26 September 2012