

**UNIONMET (SINGAPORE) LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200409104W)

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**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 306,776,997 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES") AT AN ISSUE PRICE OF S\$0.065 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT THE BOOKS CLOSURE DATE TO BE DETERMINED, FRACTIONAL ENTITLEMENTS BEING DISREGARDED**

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**RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SGX-ST FOR THE LISTING AND QUOTATION OF THE RIGHTS SHARES**

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*The Board of Directors of Unionmet (Singapore) Limited (the "Company") refers to the announcement released by the Company on 12 January 2014 and 12 February 2014. Unless otherwise defined, all capitalized terms shall bear the same meanings ascribed to them in such announcements.*

1. The Board of Directors of the Company wishes to announce that the Company had on 12 February 2014, received the in-principle approval from the SGX-ST for the listing and quotation of the Rights Shares on the Main Board of the SGX-ST.
2. The in-principle approval of the SGX-ST is subject to the following:
  - 2.1 compliance with the SGX-ST's listing requirements;
  - 2.2 a written undertaking from the Company that it will comply with Listing Rules 704(30), 815 and 1207(20) in relation to the use of the proceeds from the Rights Issue and where the proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report; and
  - 2.3 a written undertaking from the Company that it will comply with the confirmation given in Listing Rule 877(10) with regards to the allotment of any excess Rights Shares; and
  - 2.4 announcement on SGXNET and disclosure in the Offer Information Statement the reasons for which the two Substantial Shareholders have not provided an undertaking to subscribe for the entitlements.
3. The Company will make an announcement on the reasons for which the two Substantial Shareholders have not provided such undertaking after consulting them.
4. The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Rights Issue, Rights Shares, the Company and/or its subsidiaries.

5. The Company will make a further announcement in due course on the notice of Books Closure Date for the determination of the provisional allotments of Rights Shares of Entitled Shareholders under the Rights Issue.
6. The Offer Information Statement will be lodged with the MAS and dispatched to Entitled Shareholders in due course.

By Order of the Board

Li Hua  
Executive Chairman and Chief Executive Officer  
12 February 2014