

UNIONMET (SINGAPORE) LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 200409104W)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 306,776,997 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.065 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT 25 FEBRUARY 2014, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

The Board of Directors of Unionmet (Singapore) Limited (the “Company”) refers to the announcements released by the Company on 12 January 2014 and 12 February 2014. Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in such announcements and in the offer information statement dated 19 February 2014 (“Offer Information Statement”).

1. LODGEMENT OF OFFER INFORMATION STATEMENT

The Board of Directors of the Company wishes to announce that the Offer Information Statement in relation to the Rights Issue has been lodged with the Monetary Authority of Singapore today. A copy of the Offer Information Statement is attached hereto.

Further details relating to the despatch to the Entitled Shareholders of the Offer Information Statement together with the relevant forms relating to the Offer Information Statement will be announced in due course.

The Directors (including those who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

2. DESPATCH OF OFFER INFORMATION STATEMENT

In connection with the foregoing, the Board of Directors of the Company wishes to announce that copies of the Offer Information Statement, together with a copy of the Provisional Allotment Letter (“PAL”) or the Application Form for Rights Shares and Excess Rights Shares (“ARE”), as the case may be, will be despatched by the Company to the Entitled Stockholders on or around 28 February 2014.

Information on the procedures for, and terms and conditions applicable to, acceptances, renunciation, splitting and/or sales of the provisional allotments of Rights Shares, and applications for the Excess Rights Shares, including the different modes of acceptance of and (if applicable) excess application and payment for the Rights Shares, are set out in the Offer Information Statement.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND APPLICATIONS FOR EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares under the Rights Issue may only be made:

- (i) in the case of Entitled Scripholders, on the PAL; and/or

- (ii) in the case of Entitled Depositors, on the ARE or by way of an Electronic Application through an ATM of a Participating Bank.

Investors who hold Shares under the SRS, CPFIS Members who had bought Shares under the CPFISOA and/or investors who hold Shares through finance companies or Depository Agents can only accept their provisional allotments of Rights Shares and (if applicable) apply for excess Rights Shares by instructing the relevant approved banks in which they hold their SRS Accounts, their respective approved CPF agent banks, finance companies and/or Depository Agents to do so on their behalf. Any acceptance and (if applicable) application made directly by the abovementioned persons through CDP, Electronic Applications at ATMs of the Participating Banks, the Share Registrar and/or the Company will be rejected.

More information on the procedures for acceptance, payment and excess application by Entitled Shareholders can be found in the Offer Information Statement.

4. TRADING PERIOD FOR THE PROVISIONAL ALLOTMENTS OF RIGHTS SHARES

Trading for the "nil-paid" provisional allotments of Rights Shares (the "**nil-paid Rights**") on the SGX-ST (as disclosed in the Offer Information Statement) will commence at 9.00 a.m. on 28 February 2014 and end at 5.00 p.m. on 10 March 2014.

Entitled Depositors who sell their "nil-paid" Rights entitlements during this period do not need to forward the ARE to the purchasers of the provisional allotments of Rights Shares (the "**Purchasers**"), as arrangements will be made by CDP for the ARS to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS accompanied by the Offer Information Statement, by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as recorded with CDP.

Foreign Shareholders will not be entitled to participate in the Rights Issue. No provisional allotment of the Rights Shares has been made to Foreign Shareholders and no purported acceptance thereof or application therefore by any Foreign Shareholder will be valid. Accordingly, the Offer Information Statement and its accompanying documents will not be despatched to persons purchasing the provisional allotments of Rights Shares through the book-entry (scripless) settlement system if their registered addresses with CDP are outside Singapore ("**Foreign Purchasers**"). Foreign Purchasers who wish to accept the provisional allotments of the Rights Shares credited by CDP to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

5. WHERE TO COLLECT THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and the relevant forms within a week from the date hereof may obtain copies of the documents from CDP or the Share Registrar, as the case may be, at their respective addresses as follows:

The Central Depository (Pte) Limited
4 Shenton Way #02-01
SGX Centre 2
Singapore 068807

B.A.C.S Private Limited
63 Cantonment Road
Singapore 089758

Purchasers who do not receive the Offer Information Statement and the accompanying documents may obtain copies of the same from CDP or the Share Registrar (the addresses of which are stated above).

6. IMPORTANT DATES AND TIMES

Shareholders are requested to note the following important dates and times in respect of the Rights Issue:

Shares trade ex-rights	: 21 February 2014 from 9.00 a.m.
Books Closure Date	: 25 February 2014 at 5.00 p.m.
Despatch of Offer Information Statement (together with the ARE or the PAL, as the case may be) to Entitled Shareholders	: 28 February 2014
Commencement of trading of "nil-paid" Rights	: 28 February 2014 from 9.00 a.m.
Last date and time for splitting Rights	: 10 March 2014 at 5.00 p.m.
Last date and time for trading of "nil-paid" Rights	: 10 March 2014 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares and excess applications	: 14 March 2014 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for renunciation of and payment for Rights Shares	: 14 March 2014 at 5.00 p.m.
Expected date of issuance of Rights Shares	: 21 March 2014
Expected date for the listing and commencement of trading of Rights Shares	: 24 March 2014

The Company does not expect the above timetable to be modified. However, the Company may, with the approval of the SGX-ST, modify the timetable subject to any limitations under any applicable laws. In that event, the Company will publicly announce the changes to the above timetable through a SGXNET announcement to be posted on the SGX-ST website at <http://www.sgx.com>.

Approval in-principle has been obtained from the SGX-ST for the dealing, listing and quotation of the Rights Shares under the Rights Issue on the Mainboard of the SGX-ST, subject to certain conditions which have been disclosed in the announcement dated 12 February 2014.

The approval in-principle granted by the SGX-ST for the dealing, listing and quotation of the Rights Shares under the Rights Issue on the Mainboard of the SGX-ST is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

Li Hua
Executive Chairman and Chief Executive Officer

19 February 2014