

UNIONMET (SINGAPORE) LIMITED
(Company Registration No. 200409104W)
(Incorporated in the Republic of Singapore)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 306,776,997 NEW ORDINARY SHARES (THE "RIGHTS SHARES") AT AN ISSUE PRICE OF S\$0.065 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT 25 FEBRUARY 2014, FRACTIONAL ENTITLEMENTS BEING DISREGARDED - RESULTS OF RIGHTS ISSUE

Unless otherwise defined herein, all capitalised terms and references used in this announcement shall bear the meanings ascribed to them in the Offer Information Statement dated 19 February 2014.

The Board of Directors of the Company refers to its announcement dated 20 March 2014 on the subscription results of the Rights Issue and is pleased to announce that 56,566,243 Rights Shares have been allotted and issued today pursuant to the Rights Issue. The aforesaid Rights Shares are expected to be listed and quoted on the SGX-ST on 24 March 2014 and trading of the Rights Shares will commence with effect from 9.00 a.m. on the same date.

The Directors (including those who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

By Order of the Board of
Unionmet (Singapore) Limited

Li Hua
Executive Chairman and Chief Executive Officer

22 March 2014