

UNIONMET (SINGAPORE) LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

BINDING HEADS OF AGREEMENT IN RELATION TO THE ACQUISITION OF 51% OF BIOFUEL RESEARCH PTE. LTD.

Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcement dated 24 June 2014.

The Board of Directors (the “**Board**”) of Unionmet (Singapore) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 24 June 2014 and wishes to make the following progress updates in relation to the binding heads of agreement in relation to the proposed acquisition of 51% of Biofuel Research Pte. Ltd. (“**Proposed Acquisition**”).

The Company and OEL have entered into a supplemental letter agreement pursuant to which the parties have agreed that they shall enter into a definitive SPA within two (2) months, instead of one (1) month, of the signing of the HOA or any other dates as mutually agreed between the parties.

BY ORDER OF THE BOARD
Unionmet (Singapore) Limited

LI HUA
Executive Chairman and Chief Executive Officer
23 July 2014

About Unionmet (Singapore) Limited

Unionmet (Singapore) Limited was listed on SGX Mainboard in 2007. The Group provides services in (i) manufacturing and trading of non-ferrous metals comprising indium ingots, and their related by-product; and (ii) the trading of (a) ferrous, non-ferrous and precious metals; (b) kaolin and barite; and (c) coal and coke. The Group is currently taking steps to diversify the Group’s business to include property development and oil blending and distribution.