

**UNIONMET (SINGAPORE) LIMITED**  
**(Incorporated in Singapore)**  
(Company Registration No.: 200409104W)

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**INCREASE IN SHARE CAPITAL IN A WHOLLY-OWNED SUBSIDIARY – USP PROPERTIES PTE. LTD.**

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Further to the announcement on 22 August 2014 where the Board of Directors (the “**Board**”) of Unionmet (Singapore) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) had announced the acquisition of a residential property, the Board wishes to announce that the Company has increased the issued and paid-up capital in its wholly-owned subsidiary, USP PROPERTIES PTE. LTD. (“**USPP**”), from SGD50,000 to SGD1,000,000 (the “**Capital Increase**”) to satisfy the requirement for the Qualifying Certificate from the Singapore Land Authority for the residential property development at 71 Blandford Drive.

USPP is the operating vehicle for Group’s property development business. The Capital Increase was funded through internal resources and is not expected to have any material impact on the Group’s earnings per share and net asset per share for the current financial year ending 30 November 2014.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly (other than through their shareholdings in the Company), in the Capital Increase.

BY ORDER OF THE BOARD

LI HUA  
Executive Chairman and Chief Executive Officer  
29 August 2014