

UNIONMET (SINGAPORE) LIMITED

(Incorporated in Singapore)

(Co. Reg. No. 200409104W)

INTERNAL GROUP RESTRUCTURING EXERCISE

The Board of Directors of Unionmet (Singapore) Limited (the “Company”), and together with its subsidiaries, the “Group”) wishes to announce that the Company is proposing to undertake an internal group restructuring exercise to consolidate the trading and smelting businesses of the Group.

In line with the internal group restructuring exercise, the Group structure will be reorganised as follows:-

1. A new wholly owned subsidiary, Unionmet International Pte Ltd (“UIPL”), will be incorporated in Singapore with an initial paid up capital of SGD1/-. The principal activity of UIPL is investment holding and Mr Li Hua and Mr Raphael Tham Wai Mun will be nominated as the Directors of UIPL.
2. Following the incorporation of UIPL, the Company will transfer 100% of the equity interest in Luizhou Union Zinc Industry Co., Ltd to UIPL.

Rationale of the Restructuring Exercise

The Proposed Restructuring Exercise will allow the Company to consolidate its trading and smelting businesses of non-ferrous metals and related by-products. This is in line with the company’s strategic plans and on-going efforts to re-design its strategic direction and strengthen the Group’s position.

Financial Effects

The Restructuring Exercise is not expected to have any significant material impact on the consolidated net tangible assets per share and/or the earnings per share of the Company and its subsidiaries for the current financial year ending 30 November 2014.

Interests of Directors, Substantial Shareholders or Controlling Shareholders

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the Restructuring Exercise.

ON BEHALF OF THE BOARD OF
UNIONMET (SINGAPORE) LIMITED

Li Hua
Executive Chairman

22 September 2014