

UNIONMET (SINGAPORE) LIMITED
(Incorporated in Singapore)
(Co. Reg. No. 200409104W)

SUBSCRIPTION OF SHARES IN CLUNY HOME DEVELOPMENT PTE LTD

The Board of Directors of Unionmet (Singapore) Limited (the “Company”), and together with its subsidiaries, (the “Group”) wishes to announce that USP Properties Pte Ltd (“USPP”), a wholly-owned subsidiary of the Company, has subscribed for 900 new ordinary shares in the capital of Cluny Home Development Pte Ltd (“CHDPL”), for an aggregate consideration of SGD900. Following the aforesaid subscription, USPP holds 90% of the total and issued paid-up capital of CHDPL and CHDPL has become a subsidiary of the Company.

CHDPL has a total issued and paid-up capital of SGD1,000 divided into 1,000 ordinary shares and is principally engaged in the business of property development.

The Group’s investment in CHDPL was funded by internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 November 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

ON BEHALF OF THE BOARD OF
UNIONMET (SINGAPORE) LIMITED

Li Hua
Executive Chairman

20 October 2014