

**UNIONMET (SINGAPORE) LIMITED**  
(Incorporated in Singapore)  
(Company Registration No.: 200409104W)

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**COMPLETION OF THE PROPOSED ACQUISITION OF 51% OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF BIOFUEL RESEARCH PTE. LTD.**

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*Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcements dated 24 June 2014, 23 July 2014, 14 August 2014 and 14 October 2014 (“Proposed Acquisition Announcement”).*

Further to the Proposed Acquisition Announcement, the Board of the Company is pleased to announce that completion of the Proposed Acquisition has taken place on 24 October 2014 and pursuant to the completion of the Proposed Acquisition, Biofuel is now a subsidiary of the Company.

**BY ORDER OF THE BOARD**

Unionmet (Singapore) Limited

Li Hua  
(Executive Chairman and Chief Executive Officer)  
24 October 2014