

**USP GROUP LIMITED**

(Company Registration No.: 200409104W)  
(Incorporated in the Republic of Singapore)

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**Trading Update**

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USP Group Limited (the “Company”, with its subsidiaries, the “Group”) announced on 13 December 2015 that it has signed a conditional sales and purchase agreement with Supratechnic Pte Ltd (“Supratechnic”) pursuant to the heads-up announced on 30 September 2015.

Supratechnic is an established but growing business with over 40 years of history. It has revenues of S\$38.4 million with a net profitability after tax of S\$2.58 million for financial year ending 2014. This is a revenue growth of 15.7% year on year (FYE Dec 2013: S\$33.2 million) and a corresponding profit growth of 97.6% (FYE Dec 2013: S\$1.31 million).

The Company believes that the acquisition of Supratechnic will provide the Company the critical mass and immediate access to sizeable revenues and profits at a reasonable price.

The Company also announced on 13 November 2015 that it was in discussion to buy over Koon Cheng Development Pte Ltd (“KCD”), a Singapore property holding company with a yield generating asset of S\$1.74 million profit after tax per year. The Company expects definitive agreements to be entered into soon.

The Group will be paying for its acquisitions through bank financing, internal resources and the issuance of new shares.

Tony Li, Executive Chairman and CEO said, “This is part of our strategy for USP Group Ltd. We intend to continue to grow the Company through M&A in synergistic industries and in our core business sectors. We hope to complete this transaction and the rest by the end of our financial year in March 2016 and look forward to the profit and cashflow contributions from these entities.”

Li Hua  
Executive Chairman & CEO  
14 December 2015