

**USP GROUP LIMITED**  
(Company Registration No: 200409104W)  
(Incorporated in the Republic of Singapore)  
(the “**Company**”, with its subsidiaries, the “**Group**”)

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**INCORPORATION OF WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors (the “**Board**”) of the Company wishes to announce the incorporation of the following wholly-owned subsidiary in the Republic of Singapore as part of its ongoing business:

Name	: USPP Woodlands Pte. Ltd.
UEN	: 201543665C
Principal Activity	: Investment Holding
Paid-Up Share Capital	: S\$ 250,000 comprising of 250,000 ordinary shares of S\$1.00 each

The incorporation of the above subsidiary is funded internally and is not expected to have any material impact on the consolidated net tangible assets per share and/or the earnings per share of the Group for the current financial year ending 31 March 2016.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board  
**USP GROUP LIMITED**  
Li Hua  
Executive Chairman  
18 December 2015